

KEDIA ADVISORY



# DAILY ENERGY REPORT

20 Jun 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	21-Jul-25	6360.00	6585.00	6350.00	6449.00	1.82
CRUDEOIL	19-Aug-25	6223.00	6435.00	6222.00	6300.00	1.56
CRUDEOILMINI	21-Jul-25	6393.00	6580.00	6348.00	6448.00	1.91
CRUDEOILMINI	19-Aug-25	6214.00	6433.00	6214.00	6309.00	1.66
NATURALGAS	25-Jun-25	343.80	356.10	343.30	352.70	2.35
NATURALGAS	28-Jul-25	352.70	363.90	351.30	360.60	2.39
NATURALGAS MINI	25-Jun-25	344.10	356.00	343.30	352.70	-23.34
NATURALGAS MINI	28-Jul-25	351.70	364.50	351.20	360.50	17.76

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	73.88	75.73	72.65	73.82	0.08
Natural Gas \$	4.0830	4.1020	3.9660	4.0860	2.56
Lme Copper	9668.35	9676.65	9590.00	9629.80	-0.44
Lme Zinc	2643.45	2646.50	2615.40	2645.00	0.16
Lme Aluminium	2557.35	2559.95	2539.45	2545.00	-0.11
Lme Lead	1992.72	2000.25	1985.78	1993.73	-0.10
Lme Nickel	15019.75	15122.88	14981.88	15003.38	-0.24

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	21-Jul-25	1.82	0.64	Fresh Buying
CRUDEOIL	19-Aug-25	1.56	22.93	Fresh Buying
CRUDEOILMINI	21-Jul-25	1.91	317.13	Fresh Buying
CRUDEOILMINI	19-Aug-25	1.66	-66.37	Short Covering
NATURALGAS	25-Jun-25	2.35	-6.11	Short Covering
NATURALGAS	28-Jul-25	2.39	24.39	Fresh Buying
NATURALGAS MINI	25-Jun-25	2.35	-23.34	Short Covering
NATURALGAS MINI	28-Jul-25	2.33	17.76	Fresh Buying

## Technical Snapshot



**BUY CRUDEOIL JUL @ 6380 SL 6300 TGT 6480-6550. MCX**

## Observations

Crudeoil trading range for the day is 6226-6696.

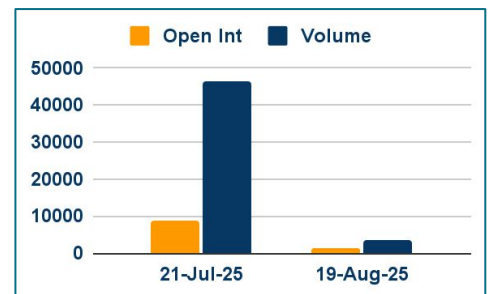
Crude oil rallies as Israel-Iran conflict escalates, stoking fears of supply disruptions.

Strait of Hormuz at risk, heightening concerns over tanker route disruptions.

Russia's Novak: Oil market balanced; no current supply shortage despite conflict.

Novak: \$100 oil depends on market response to growing risks and uncertainty.

## OI &amp; Volume



## Spread

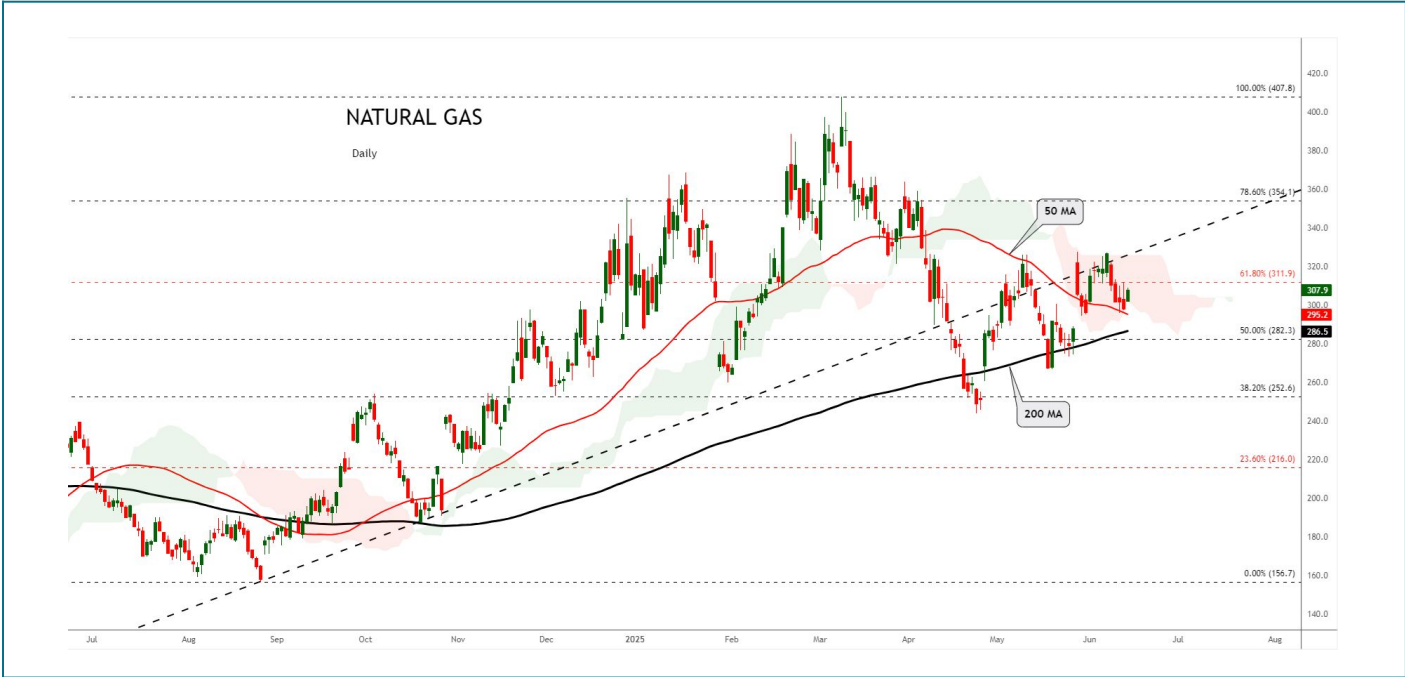
Commodity	Spread
CRUDEOIL AUG-JUL	-149.00
CRUDEOILMINI AUG-JUL	-139.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	21-Jul-25	6449.00	6696.00	6572.00	6461.00	6337.00	6226.00
CRUDEOIL	19-Aug-25	6300.00	6532.00	6416.00	6319.00	6203.00	6106.00
CRUDEOILMINI	21-Jul-25	6448.00	6691.00	6570.00	6459.00	6338.00	6227.00
CRUDEOILMINI	19-Aug-25	6309.00	6538.00	6424.00	6319.00	6205.00	6100.00
Crudeoil \$		73.82	77.15	75.49	74.07	72.41	70.99



Technical Snapshot

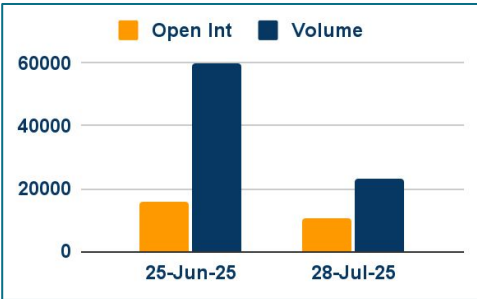


BUY NATURALGAS JUN @ 350 SL 345 TGT 355-360. MCX

Observations

- Naturalgas trading range for the day is 337.9-363.5.
- Natural gas rises on forecasts for hotter-than-normal July weather across the U.S.
- Heatwave expected to lift gas demand for air conditioning in the Lower 48 states.
- LNG exports rebound as maintenance ends at key terminals like Cameron and Sabine Pass.
- Lower 48 gas output slightly up to 105.3 bcfd; hits 8-week high at 106.4 bcfd.

OI & Volume



Spread

Commodity	Spread
NATURALGAS JUL-JUN	7.90
NATURALGAS MINI JUL-JUN	7.80

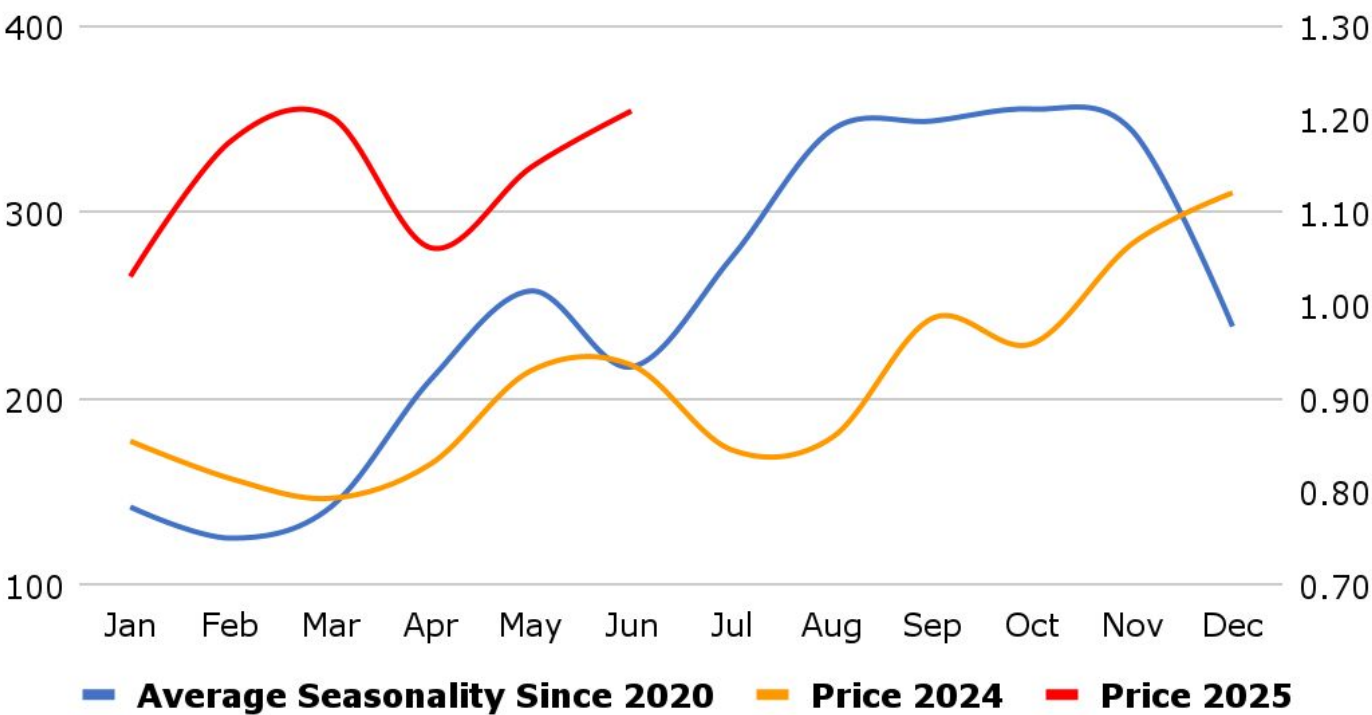
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Jun-25	352.70	363.50	358.10	350.70	345.30	337.90
NATURALGAS	28-Jul-25	360.60	371.20	365.90	358.60	353.30	346.00
NATURALGAS MINI	25-Jun-25	352.70	364.00	359.00	351.00	346.00	338.00
NATURALGAS MINI	28-Jul-25	360.50	372.00	367.00	359.00	354.00	346.00
Natural Gas \$		4.0860	4.1870	4.1360	4.0510	4.0000	3.9150

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jun 16	EUR	German Buba Nagel Speaks
Jun 16	USD	Empire State Manufacturing Index
Jun 17	EUR	German ZEW Economic Sentiment
Jun 17	EUR	ZEW Economic Sentiment
Jun 17	USD	Core Retail Sales m/m
Jun 17	USD	Retail Sales m/m
Jun 17	USD	Import Prices m/m
Jun 17	USD	Capacity Utilization Rate
Jun 17	USD	Industrial Production m/m
Jun 17	USD	Business Inventories m/m
Jun 17	USD	NAHB Housing Market Index
Jun 18	EUR	Current Account
Jun 18	EUR	Final Core CPI y/y

Date	Curr.	Data
Jun 18	USD	Building Permits
Jun 18	USD	Housing Starts
Jun 18	USD	Crude Oil Inventories
Jun 18	USD	Natural Gas Storage
Jun 18	USD	Federal Funds Rate
Jun 19	USD	FOMC Press Conference
Jun 19	EUR	German Buba Nagel Speaks
Jun 20	EUR	German PPI m/m
Jun 20	EUR	ECB Economic Bulletin
Jun 20	EUR	M3 Money Supply y/y
Jun 20	EUR	Private Loans y/y
Jun 20	EUR	ECOFIN Meetings
Jun 20	USD	Philly Fed Manufacturing Index

News you can Use

Asia's factory activity shrank in May as soft demand in China and the impact of U.S. tariffs took a heavy toll on companies, private surveys showed, highlighting the darkening outlook for the once fast-growing region. Trade-reliant Japan and South Korea continued to see manufacturing activity contract in May as U.S. President Donald Trump's automobile tariffs cloud the outlook for exports. Adding to the gloom, an official survey showed China's manufacturing activity shrank in May for a second month in a sign of weakness in the world's second-largest economy. Japan's final au Jibun Bank Manufacturing Purchasing Managers' Index (PMI) stood at 49.4 in May, up from April but staying below the 50.0 line that indicates contraction for the 11th successive month, a private survey showed. The PMI for South Korea, Asia's fourth-largest economy, stood at 47.7 in May, also staying below the 50 mark for a fourth month due to frail demand and the hit from U.S. tariffs, a survey by S&P Global showed. Both Japan and South Korea saw their economies contract in the first quarter, as Trump's tariffs and uncertainty over U.S. trade policy weighed on exports and corporate activity.

The au Jibun Bank Japan Services PMI was revised higher to 51.0 in May 2025 from 50.8 in the preliminary estimates. However, the latest result remained below 52.4 in April, signaling a second consecutive expansion in services activity, though the pace of growth slowed amid weakening client demand and uncertainty over the future trade environment due to rising US tariffs. New orders rose at a softer pace, while foreign sales expanded at the weakest rate in five months. Meanwhile, employment growth eased to a 17-month low, and backlogs of work accumulated at the slowest rate in three months. The au Jibun Bank Japan Composite PMI stood at 50.2 in May 2025, above the flash estimate of 48.5 but down from 51.2 in the previous month. The latest result marked the second straight month of expansion in private sector activity, amid weaker growth in the service sector and a sustained decline in manufacturing output. New orders rose only slightly, reflecting softer demand for services and a milder drop in factory orders. Employment continued to grow modestly across both sectors, outpacing the historical average.





This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

**KEDIA ADVISORY****KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301**